



# Current Legislative Activity



To:

Date: December 31, 1986

No: 99-71

## FINAL STATUS OF SELECTED LEGISLATION, 99th CONGRESS

DECEMBER 31, 1986

### LAW LIBRARY, BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

The 99th Congress adjourned sine die on Saturday, October 18, 1986.  
The 100th Congress is scheduled to convene on Tuesday, January 6, 1987.

Issue/Bill Title or Description	House Action	Senate Action	Final Action
Age Discrimination in Employment Amdts of 1986	HR 4154 intrd 2/6/86; Educ & Labor Subcmte hrngs 3/12/86; reptd 8/6/86 (H Rept 99-756); Hse passes 9/23/86; Hse agrees to Sen amds 10/17/86-clearing it	Sen passes HR 4154 w amds 10/16/86	HR 4154 signed into law as PL 99-592 11/3/86
Anti-Apartheid Act of 1986, Comprehensive	HR 4868 reptd from Foreign Affrs & Ways & Means Cmtes 6/86 (H Rept 99-638, 1&2); passes Hse 6/18/86; Hse agrees to Sen amds 9/12/86; House overrides veto 9/29/86	S 2701 reptd from Sen Foreign Reltns Cmte 8/6/86 (S Rept 99-370); HR 4868 passes Sen 8/15/86 after inserting text of S 2701; Senate overrides veto 10/2/86	President vetoes HR 4868 9/26/86; Enacted over veto as PL 99-440 10/2/86; tech cor HJ Res 756 signed as PL 99-631 11/7/86
Bank Bribery Amendments Act of 1985	Judiciary Hrng 7/11/85; HR 3511 reptd from Hse Judiciary Cmte 10/28/85 (H Rept 99-335); passes Hse 10/29/85; disagrees 4/22/86; agrees 6/26/86	HR 3511 passes Senate amended 2/4/86; again amended 6/24/86	HR 3511 signed into law as PL 99-370 8/4/86
Banks Subject to Securities Regulations	HR 1603 intrd 3/20/85; reptd by Energy & Comm Cmte 6/26/85 H Rept 99-181; Hse passes 7/22/85	S 918 intrd 4/16/85; Bnkng Cmte repts 12/13/85; Sen passes HR 1603 12/18/85	HR 1603 signed into law as PL 99-222 12/28/85
Budgetary Status of the Federal Reserve System	CBO study released 2/85; HR 1659 intrd 3/21/85; JEC hrngs 6/85; Bnkng Subcmte hrng 1/23/86		
Computer Fraud & Abuse Act of 1986	Hrng held 5/23/85; HR 4718 intrd 4/30/86; Judiciary Cmte repts HR 4718 5/22/86 (H Rept 99-612); Hse passes 6/3/86; Hse agrees to Sen amds 10/6/86-clearing it	S 2281 intrd 4/10/86; Judiciary Cmte hrng 4/16/86; Reptd 9/3/86 (S Rept 99-432); Sen passes HR 4718 w amds (S 2281) 10/2/86	HR 4718 signed into law as PL 99-474 10/16/86

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Credit Card Rate Disclosure/Cap	Bnkg Subcmte hrng 10/29/85; Subcmte disapprvs cap 9/11/86; HR 5613 passes Hse 10/7/86	Bnkg Subcmte hrng 5/21/86	
Corporate Takeovers, mergers, acquistns, junk bonds	Energy & Comm Subcmte hrngs 2,3,5,6,10/85; Judiciary Subcmte hrngs 4/85	Finance Subcmte hrng 4/85; Bnkg Subcmte hrngs 6/85	
Debt Collection Act Amendments; contracts for private counsel	HR 979 intrd 2/6/85; HR 5541 intrd 9/17/86; reptd by Judiciary Cmte 9/27/86 H Rept 99-909; Hse passes S 209 9/29/86 inserting HR 5541	S 209 intrd 1/21/85; Govnt Affrs Subcmte hrng 9/85; reptd 3/7/86 S Rept 99- 256; passes Sen 3/19/86; Sen agrees to Hse amdts 10/8/86	S 209 signed into law as PL 99-578 10/28/86
Deposit Insurance Fund Reform; FDIC & FSLIC	HR 1680 intrd 3/21/85; HR 1833 intrd 3/28/85; HR 4225 intrd 3/25/86; HR 4997 & HR 4998 intrd 6/11/86	S 759 & S 760 intrd 3/26/85; S 1167 intrd 5/17/86; Sen Bnkg Cmte hrngs 6&9/85 & 3&6/86	
Electronic Communi- cations Privacy Act of 1986	HR 3378 intrd 9/19/86; Judiciary Subcmte hrngs 9/85; HR 4952 intrd 6/5/86; reptd 6/19/86 (H Rept 99-647); passes Hse 6/23/86; Hse agrees to Sen amdts & clears HR 4952 10/2/86	S1667 intrd 9/19/85; Judiciary Subcmte hrngs 11/85; S 2575 intrd 6/19/86; reptd 10/17/86 (S Rept 99-541); Sen passes HR 4952 w amdts 10/1/86	HR 4952 signed into law as PL 99-508 10/21/86
Emergency Acquisi- tion & Net Worth Certificate authority extension to 6/30/87	HR 5711 intrd 10/15/86	S 2747 intrd 8/13/86; Sen passes S 2747 w amdts 10/18/86	
Emergency Interstate Acquisitions (Regulators Bill)	HR 4701 intrd 4/24/86; Hse Bnkg Subcmte hrngs 5/86; Bnkg Cmte apprvs HR 5576 9/23/86; House passes HR 5576 10/7/86	S 2372 intrd 4/24/86; Bnkg Cmte hrngs 5/86; Cmte approves S 2752; 8/13/86; HR 2443 amended to contain provision 10/18/86	
Examination Improve- ment Act; exempts bank agencies from Gramm-Rudman	HR 4917 intrd 6/3/86; Hse Bnkg Cmte hrng 6/86; HR 4917 reptd 9/9/86 (H Rept 99-809); Hse passes 9/29/86		

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Export-Import Bank Act Amdts of 1986; tied aid credit fund	See HR 1787 (H Rept 99-89, HR 3667 (H Rept 99-457, 1&2) & HR 4510 (H Rept 99-578); HR 5548 intrd 9/18/86; passes Hse 9/22/86; Hse agrees 10/2/86 to H Conf Rept 99-956	See S 2058; S 2247 reptd 3/26/86 (S Rept 99-273); incorporated into HR 4510 7/22/86; Sen passes HR 5548 9/26/86 w amdots; Sen agrees to H Conf Rept 99-956 10/7/86	HR 5548 signed into law as PL 99-472 10/15/86
Family Farmer Bankruptcy Act of 1986; and appointment of U.S. Bank- ruptcy judges & trustees	Judiciary Subcmte hrngs 3/27/85; HR 2211 intrd 4/24/85; reptd 6/20/85 H Rept 99-178; HR 2211 passes Hse 6/24/85; Hse passes HR 5316 8/12/86; Hse agrees to H Conf Rept 99- 958 10/2/86	Judiciary Subcmte hrngs 11/85; S 2249 intrd 3/26/86; Sen passes HR 2211 after amdots (S 1923 containing S 2249) 5/8/86; Sen passes HR 5316 after amdots (S 1923); Sen agrees to Conf Rept 10/3/86	HR 5316 signed into law as PL 99-554 10/27/86
Farm bill; Food Security Act of 1985	HR 2100 4/17/85; Agr Cmte repts 9/13/85; H Rept 99- 271; Hse passes 10/8/85; Hse agrees to H Conf Rept 99- 447 12/18/85	Agr Cmte repts S 1714 9/30/85; Sen passes HR 2100 after amdots (S 1714) 11/23/85; Sen agrees to conf rept 12/18/85	HR 2100 signed into law as PL 99-198 12/23/85
X Farm Credit Amendments Act of 1985	Agr Subcmte hrngs 9&10/85; HR 3792 intrd 11/20/85; reptd 12/6/85 H Rept 99-425; Hse passes S 1884 inserting HR 3792 12/10/85	Agr Cmte Hrngs 10&11/85 S 1884 intrd 11/22/85; Sen passes S 1884 12/3/85; Sen agrees to Hse amdt 12/17/85	S 1884 signed into law as PL 99-205 12/23/85
Farm Credit Act Amdts of 1986; allows 20 yr amor- tization of losses	Agr Subcmte hrngs 9/86; HR 5635 reptd 10/3/86 (H Rept 99-967); HR 5635 passes Hse 10/16/86; Hse agrees to conf rept on HR 5300 10/17/86	S 2770 intrd 8/15/86; HR 5635 incorporated into budget reconcilia- tion (H Rept 99-1012, HR 5300); Sen agrees to conf rept 10/17/86	HR 5300 signed into law as PL 99- 509 10/21/86
Federal Reserve Bank Directors Act; increases Class C directors	HR 2204 intrd 4/24/86; Bnkng Subcmte hrng 6/5/86; Subcmte apprvs 6/18/86		
X Federal Retirement Reform Act of 1986	HR 3660 intrd 10/31/85; ordered reptd 11/14/85 by Post Ofc/Civ. Serv. Cmte; Hse agrees to HR 2672 conf rept 5/22/86 H Rept 99-606	S 1527 intrd 7/30/85; Govnt Affrs Cmte hrng 9/85; repts 10/30/85 S Rept 99-166; Sen passes HR 2672 in- corporating S 1527; Sen agrees to conf rept 5/20/86 to HR 2672	HR 2672 signed into law as PL 99-335 6/6/86

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Financial Fraud Detection and Disclosure Act of 1986; auditors	HR 4886 intrd 5/22/86; Energy & Comm Subcmt hrngs 6/86; HR 5439 intrd 8/15/86		
Freedom of Infor- mation Act Amdts of 1986; bsns confidentiality procedures	HR 3496 intrd 10/3/85; HR 4862 intrd 5/21/86; Govnt Oper Cmte repts 9/17/86 H Rept 99-832; Hse passes 9/22/86	S 150 intrd 1/3/85; Sen Judiciary Subcmt apprvs S 150 5/15/85	
FSLIC Recapital- ization	HR 4907 intrd 5/22/86; Bnkng Cmte apprvs HR 5576 9/23/86; House passes HR 5576 10/7/86	S 2491 intrd 5/22/86; Sen Bnkng Cmte apprvs S 2752 8/13/86; HR 2443 amended to contain 10/18/86	
Funds Availability; bills to set minimum time for check clearing	HR 2443 intrd 5/8/85; Bnkng Subcmt hrngs 10/85; Cmte repts 11/26/85 (H Rept 99-404); passes Hse 1/23/86; attached to HR 5576 9/23/86; Hse passes HR 5576 10/7/86	S 1841 intrd 11/4/85; S 2747 amended to contain S 1841 10/18/86	
Futures Trading Act of 1986	HR 4613 intrd 4/17/86; Agr Cmte repts 6/6/86 (H Rept 99-624); Hse passes 7/16/86; House agrees to H Conf Rept 99-995 w exceptions 10/15/86	S 2045 intrd 2/4/86; Agr Cmte hrngs 2/86; Reptd 4/29/86 (S Rept 99-291); Sen passes HR 4613 incorporating S 2045 10/6/86; Sen agrees to Conf Rept w Hse exceptions 10/17/86	HR 4613 signed into law as PL 99-641 11/10/86
Garn Bill; a com- prehensive bnkg bill, financial restructuring	Hrngs by Hse Energy & Commerce Subcmt on financial restruc- turing 4,5,6/85; Cmte print 99-DD 7/86	S 2592 intrd 6/24/86 Sen Bnkng Cmte apprvs S 2752-a scaled down version of bill 8/13/86	✱
Gold Bullion Coin Act of 1985	HR 3729 intrd 11/12/85; S 1639 passes Hse 12/2/85	S 1639 intrd 9/12/85; Bnkng Cmte repts 11/13/85; passes Sen 11/14/85	S 1639 signed into law as PL 99-185 12/17/85
Government Vehicle Home to Work Restrictions	HR 3614 intrd 10/24/85; Govnt Oper Cmte repts 12/19/85 (H Rept 99- 451); Hse passes 3/4/86; Hse agrees to Sen amds 10/15/86 & clears HR 3614	S 1842 intrd 11/7/85; Sen passes HR 3614 w amds 10/10/86; tech cor (S Con Res 175) passes Sen 10/18/86	HR 3614 signed into law as PL 99-550 10/27/86

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Government Secur- ities Act of 1986	HR 2032 intrd 4/15/86; Hse Energy & Commerce Subcmte hrngs 6/85; Cmte repts 9/9/85 (H Rept 99-258); HR 2032 passes Hse 9/17/85; Hse agrees to HR 2032 compromise 10/6/86	S 1416 intrd 7/10/85; Bnkng Cmte repts 9/3/86 (S Rept 99-426); Sen passes HR 2032 inserting text of S 1416 9/16/86; Sen agrees to Hse amdts 10/9/86 & clears HR 2032	HR 2032 signed into law as PL <del>99-603-11/6/86</del> 99-571 10/26/86
X Gramm-Rudman Balanced Budget Act; debt limit to rise to \$2.07 tril	HJ Res 372 deemed to pass Hse 8/1/85; HR 3520 intrd 10/7/85; Hse agrees to H Conf Rept 99-433 12/11/85	S 1702 intrd 9/25/85; Sen passes HJ Res 372 w amdts 10/10/85; Sen agrees to H Conf Rept 99-433 12/11/85	HJ Res 372 signed into law as PL 99- 177 12/12/85
Gramm-Rudman-II; debt limit to rise to \$2.32 tril	HJ Res 668 deemed to pass Hse 6/26/86; Budget reconciliation precludes need for conf	HJ Res 668 passes Sen w many amdts 8/9/86; Conf requested	
Immigration Reform and Control Act	HR 3080 intrd 7/25/85; Hse Judiciary Subcmte hrngs 9/85; HR 3810 rept 7&8/86 (H Rept 99-682, prts 1-5); HR 5665 intrd 10/8/86; Hse passes S 1200 (incorporating HR 5665); Hse agrees to H Conf Rept 99-1000 10/15/86	S 1200 intrd 5/23/85; Sen Judiciary Subcmte hrngs 6/85; reprd 8/28/85 (S Rept 99- 132); Sen passes 9/19/85 w amdts; Sen agrees to H Conf Rept 99-1000 10/17/86 thus clearing S 1200	S 1200 signed into law as PL 99-603 11/6/86
Inspector General Act Amdts of 1986; independent audit units in agencies	HR 3077 intrd 7/25/85; Govnt Oper Subcmte hrng 6/26/86; reprd 9/16/86 H Rept 99-828; Hse passes HR 3077 9/22/86	S 2005 intrd 1/22/86; Govnt Affrs Cmte hrng 2/26/86; reprd 7/31/86 S Rept 99-351; Sen passes S 2005 10/18/86	
Interstate Bnkng Bills	Bnkng Subcmte hrngs 4/85; HR 2707 intrd 6/11/85; reprd 6/18/85 H Rept 99-174	S 510 intrd 2/26/85; S 902 intrd 4/4/85; S 1034 intrd 5/1/85; S 1098 intrd 5/8/85	
Money Laundering; bills to counter (included in omnibus drug bill HR 5484)	Hse Bnkng Cmte repts HR 5176 8/5/86 (H Rept 99-746); Hse Judiciary Cmte repts HR 5217 9/19/86 (H Rept 99-855); Hse passes HR 5484 9/11/86 containing both; Hse concurs w amdts 10/8/86; Hse agrees w amdt 10/17/86	S 2683 intrd 7/24/86; Sen Judiciary repts 9/3/86 (S Rept 99-433); Sen amends and passes HR 5484 9/30/86; Senate concurs w another amdt 10/10/86; Senate concurs to Hse amdt 10/17/86 & clears HR 5484 for the President	HR 5484 signed into law as PL 99-570 10/27/86
Nonbank Banks, bills to close loophole	HR 20 intrd 1/3/85; Hse Bnkng Subcmte hrngs 4/85; Bnkng Cmte repts 6/18/85 (H Rept 99-175); Hse Rules Cmte sits on	S 716 intrd 3/20/85; S 736 intrd 3/26/85; Sen. Proxmire to amend S 2752 w 1 yr moratorium 9/12/86, drops fight 10/17/86	

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Omnibus Budget Reconciliation; FDIC premiums on foreign deposits in U.S. banks; farm credit; public debt rise to \$2.3 tril; sale of Farm and Eximbank loans	Hse Budget Cmte repts HR 5300 7/31/86; (H Rept 99-727); Hse passes 9/24/86; conferees agree to drop FDIC provision & add farm credit provision (HR 5635); Hse agrees to H Conf Rept 99-1012 10/17/86	Sen Budget Cmte repts S 2706 7/31/86 (S Rept 99-348); Sen passes S 2706 amended 9/17/86; Sen passes HR 5300 inserting S 2706 9/25/86; Sen agrees to Conf Rept 10/17/86	HR 5300 signed into law as PL 99-509 10/21/86
Smoking Restrictions in government buildings	HR 4488 intrd 3/21/86; HR 4546 intrd 4/9/86; Energy & Comm Subcmte hrng 6/12/86;	S 1440 intrd 7/16/86; Govnt Affrs Subcmte hrngs 9,10/85; S 1937 intrd/reptd 12/12/85 S Rept 99-220	GSA issues regs 12/8/86
South Dakota, bills to close authorities loophole	HR 1513 intrd 3/7/85; Bnkng Subcmte hrng 9/11/85; HR 5565 intrd 9/19/86; HR 5576 apprvd by Bnkng Cmte w/o provision for 9/23/86	S 716 intrd 3/20/85	
X Tax Reform Act of 1986	HR 3838 reprd by Ways & Means Cmte 12/7/85 (H Rept 99-426); Hse passes 12/17/85; Conf repts 9/18/86 (H Rept 99-841); House agrees 9/25/86	Hrngs on HR 3838 begun by Sen Finance Cmte 1/29/86; reprd 5/29/86 (S Rept 99-313); passes Sen 6/24/86; Senate agrees to Conf Rept 9/27/86	HR 3838 signed into law as PL 99-514 10/22/86 w/o tech cor (H Con Res 395)
Truth in Savings & Credit Card Applications Act; more disclosure of rates and terms	HR 2282 intrd 4/30/85; Bnkng Subcmte Hrnga 6/86; HR 5613 intrd 9/29/86; HR 5613 apprvd by Bnkng Cmte 9/30/86; HR 5613 passes Hse 10/7/86		